

# ASSET TRANSFER FORM

1. Application Date: \_\_\_\_\_
2. Name of Company: \_\_\_\_\_
3. License Number: \_\_\_\_\_ 4. Date of Issue: \_\_\_\_\_
5. Contact Number: \_\_\_\_\_
6.  Warehouse  Plot / Facility Number & Area Size: \_\_\_\_\_
7. Current Lease Rate: \_\_\_\_\_
8. Any Rent Holiday availed previously:  YES  NO / If yes, kindly specify: \_\_\_\_\_
9. Proposed Transferee: \_\_\_\_\_
10. Reason for the Asset Transfer: \_\_\_\_\_
11. If the company will continue in HFZ, please mention the type of new facility: \_\_\_\_\_
12. No. of existing HFZ sponsored employees/Visas & their future status: \_\_\_\_\_
13. Is there any current public liability / creditors for the company?  YES  NO  
If yes, whether the proposed shareholders are aware of these?  YES  NO
14. Sale Amount/Value of Assets: \_\_\_\_\_
15. Are there any
  - a. \*Mortgages on assets  YES  NO
  - b. \*Charges/Claims on shares YES  NO

\*Please arrange NOC from mortgagee banks; in the 2nd case Transfer will not be approved

\*BEEAH receipts to be submitted to EHS Dept.

We declare that the aforesaid information is accurate which is verified by the proposed shareholders. We understand that in the case of inaccuracy found in any of the aforesaid information at any point of time, HFZA approval will be treated as null and void

\_\_\_\_\_  
Shareholder/s (Name & Signature)

\_\_\_\_\_  
L&L Officer

## FOR HFZA USE ONLY

Checked information and confirmed: L & L Department \_\_\_\_\_

1. Finance & Accounts: Any Outstanding  
 YES  NO \_\_\_\_\_
  2. Engineering  
 BCC  OFC \_\_\_\_\_
  3. Environmental Health and Safety Department (EHSD)  
 EIA/RA  EIA/RA Audit Report \_\_\_\_\_
  4. Strategies & Compliances Dept (SCD):  
 Objection  No Objection \_\_\_\_\_
- Existing Company Rate: \_\_\_\_\_/m2/Year. }

Comments: \_\_\_\_\_ }

Current HFZ Rate: \_\_\_\_\_/m2/Year.

\*Fees: 2% of the Sale Amount/value of assets AED: \_\_\_\_\_

\*Rate of New Lease with the Transferee:  
AED \_\_\_\_\_ /m2/Year.

CHAIRMAN/DIRECTOR:  Approved  Not Approved