[COMPANY LETTERHEAD]

Director Board Resolution of ---------, registered/incorporated at (complete address), dated --.

1. As the shareholder of (HFZ Subsidiary Name), it is resolved to transfer the company’s shares in the said subsidiary to

- (transferee’s name)

1. Resolved that the name of the aforesaid Subsidiary be changed from **XXXXXXXX** to **XXXXXXXX** (if applicable)
2. It is further resolved to effect the following changes in the managerial/directorial/secretarial position of the company. The changes are as follows:

|  |  |
| --- | --- |
| Name | **Designation** |
| **Current** | |
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|  |  |
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| **New** | |
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1. Resolved that Mr.------ holding ----- Passport No is authorized to do and/or execute without restrictions all acts or things that

may be required to complete the sale and transfer of the shares as fully and effectively to all intents and purposes as the company itself could do and sign all papers and documents before all authorities.

For and on Behalf of the Director Board of (Parent Company Name)

(Name and Signature of Director/s with Parent Company Stamp)

*(This document must be duly attested.)*